

BALANCE SHEET

Quarter 1/ 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		138,225,327,928	148,628,853,086
I. Cash and cash equivalents	110		81,872,152,210	86,142,386,618
1. Cash	111		17,172,152,210	21,442,386,618
2. Cash equivalents	112		64,700,000,000	64,700,000,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		26,122,604,142	35,878,800,264
1. Trade accounts receivables	131		22,768,423,978	27,822,177,288
2. Advances to suppliers	132		821,770,045	4,571,200,667
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		2,648,749,914	3,601,762,104
6. Provision for short-term bad receivables	139		(116,339,795)	(116,339,795)
IV. Inventories	140		29,688,580,719	26,097,416,956
1. Inventories	141		30,560,225,580	26,969,061,817
2. Provision for devaluation of inventories	149		(871,644,861)	(871,644,861)
V. Other short-term assets	150		541,990,857	510,249,248
1. Short-term prepaid expenses	151		26,443,187	72,590,912
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		515,547,670	437,658,336
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		53,417,847,560	54,753,731,253
I. Long-term receivables	210		38,500,000	38,500,000
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		38,500,000	38,500,000
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		31,864,419,638	32,294,190,038
1. Tangible fixed assets	221		6,702,117,351	7,122,775,898
- Historical cost	222		47,014,780,192	46,949,416,555
- Accumulated depreciation	223		(40,312,662,841)	(39,826,640,657)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		14,998,373	24,110,226
- Historical cost	228		145,688,400	145,688,400
- Accumulated depreciation	229		(130,690,027)	(121,578,174)
4. Construction in progress expenses	230		25,147,303,914	25,147,303,914
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		15,428,732,778	15,428,732,778
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		15,890,000,000	15,890,000,000
4. Provision for devaluation of long-term finance investment	259		(461,267,222)	(461,267,222)
V. Other long-term assets	260		6,086,195,144	6,992,308,437
1. Long-term prepaid expenses	261		6,070,195,144	6,987,808,437
2. Deferred income tax assets	262			
3. Others	268		16,000,000	4,500,000
VI. Goodwill	269		-	-
TOTAL ASSETS	270		191,643,175,488	203,382,584,339

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		36,075,229,567	50,635,130,626
I. Short-term liabilities	310		35,919,479,567	50,479,380,626
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312		19,604,017,275	21,404,070,394
3. Advances from customers	313		196,917,125	1,263,165,900
4. Taxes and liabilities to State budget	314		1,896,033,475	5,901,855,901
5. Payable to employees	315		4,240,407,838	9,057,486,236
6. Payable expenses	316		7,549,047,588	9,272,883,586
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		2,968,482,170	2,985,994,513
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		(535,425,904)	593,924,096
II. Long-term liabilities	330		155,750,000	155,750,000
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		155,750,000	155,750,000
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		155,567,945,921	152,747,453,713
I. Capital sources and funds	410		155,567,945,921	152,747,453,713
1. Paid-in capital	411		85,000,000,000	85,000,000,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414		(347,276,838)	(347,276,838)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			243,036,274
7. Investment and development fund	417		52,044,286,199	52,044,286,199
8. Financial reserve fund	418		6,450,041,779	6,450,041,779
9. Other fund belong to owner's equity	419			
10. Retained profit	420		12,420,894,781	9,357,366,299
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		191,643,175,488	203,382,584,339

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			76,788,099	76,788,099
3. Goods received on consignment for sale			0	0
4. Bad debts written off			658,707,882	658,707,882
5. Foreign currencies:				
+ USD			4,246.00	19,843.00
+ EUR			14,735.89	14,735.00
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		105,855,390,886	91,073,113,654	105,855,390,886	91,073,113,654
2. Deductions	02		1,105,650,648	3,350,394,741	1,105,650,648	3,350,394,741
3. Net sales and services	10		104,749,740,238	87,722,718,913	104,749,740,238	87,722,718,913
4. Cost of goods sold	11		84,982,583,543	65,534,168,409	84,982,583,543	65,534,168,409
5. Gross profit	20		19,767,156,695	22,188,550,504	19,767,156,695	22,188,550,504
6. Financial income	21		2,464,840,177	2,663,303,912	2,464,840,177	2,663,303,912
7. Financial expenses	22		1,271,914,747	382,194,714	1,271,914,747	382,194,714
<i>Include: Interest expense</i>	23					
8. Selling expenses	24		11,388,289,669	13,070,827,238	11,385,289,669	13,070,827,238
9. General & administrative expenses	25		5,518,244,371	4,998,433,191	5,518,244,371	4,998,433,191
10. Net operating profit	30		4,053,548,085	6,400,399,273	4,056,548,085	6,400,399,273
11. Other income	31		38,989,431	496,575,228	38,989,431	496,575,228
12. Other expenses	32		7,832,873	8	7,832,873	8
13. Other profit	40		31,156,558	496,575,220	31,156,558	496,575,220
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		4,084,704,643	6,896,974,493	4,087,704,643	6,896,974,493
16. Current corporate income tax expenses	51		1,021,176,161	862,121,812	1,021,176,161	862,121,812
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		3,063,528,482	6,034,852,681	3,066,528,482	6,034,852,681
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		3,063,528,482	6,034,852,681	3,066,528,482	6,034,852,681
19. EPS (VND/share)	70		361	712	361	712

CASH FLOW STATEMENT

As at Mar 31th, 2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		4,084,704,643	4,084,704,643
2. Adjustment in accounts				
Fixed assets depreciation	02		495,134,037	495,134,037
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(2,464,840,177)	(2,464,840,177)
Interest expenses	06			
3. Operating profit before the changes of current capital	08		2,114,998,503	2,114,998,503
Changes in accounts receivable	09		8,703,306,788	8,703,306,788
Changes in inventories	10		(3,591,163,763)	(3,591,163,763)
Changes in trade payables	11		(11,589,089,129)	(11,589,089,129)
Changes in prepaid expenses	12		963,761,018	963,761,018
Paid interest	13			
Paid corporate income tax	14		(3,105,674,365)	(3,105,674,365)
Other receivables	15		504,382,800	504,382,800
Other payables	16		(1,645,232,800)	(1,645,232,800)
Net cash provided by (used in) operating activities	20		(7,644,710,948)	(7,644,710,948)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(65,363,637)	(65,363,637)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3,439,840,177	3,439,840,177
Net cash used in investing activities	30		3,374,476,540	3,374,476,540
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		-	-
Net cash during the period	50		(4,270,234,408)	(4,270,234,408)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		86,142,386,618	86,142,386,618
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		81,872,152,210	81,872,152,210